



रक्षा लेखा नियंत्रक का कार्यालय, गुवाहाटी उदयन विहार, नारंगी, गुवाहाटी-781171
OFFICE OF THE CONTROLLER OF DEFENCE ACCOUNTS
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No. DDP/I/NPS/18/Order/VOL-XXVI

Dated- 04.08.2016.

TO

- (I) The Area Accounts Office
Bivar Road Shillong- 793001
(II) The PAO(ORs) ARC Shillong
Happy Valley, Shillong- 793007
(III) The PAO(ORs) 58 GTC
Happy valley, Shillong- 793007
(IV) All the AOs GE/AGE(I)


SUBJECT: FORWARDING OF NPS CIRCULAR.

Three circular received from NSDL is forwarded herewith for your guidance and necessary action please.

Circular No & Date

CRA/PO&RI/PAO/2016/006	dated- 08.07.2016
CRA/PO&RI/PAO/2016/007	dated- 25.07.2016
CRA/PO&RI/PAO/2016/008	dated- 03.08.2016

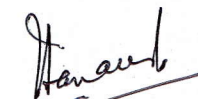
Enclosure: As above.


(MHN Singh)
Sr. Accounts Officer
(NPS Cell)

Copy to:

✓ The officer incharge
EDP Section
(Local)

:with the request to upload in the CDA Guwahati website.


(MHN Singh)
Sr. Accounts Officer
(NPS Cell)

Circular

Circular No.: CRA/PO&RI/Master/2016/006

July 8, 2016

Subject: Pension amount (Family Pension or NPS annuity) comparison while processing Family Pension cases on death / disability of NPS subscriber

All the Nodal Offices (PrAO/PAO/CDDO/DTA/DTO) under National Pension System (NPS) are hereby informed that Pension Fund Regulatory & Development Authority (PFRDA) has issued guidelines with reference to Regulations 6(e) of the PFRDA (Exit and Withdrawal from NPS) Regulations 2015 regarding comparison of Family Pension and NPS Annuity before processing Family Pension cases on death/disability of the subscriber.

The guidelines have been issued to ensure that the claimants take an informed decision based on the comparison of the benefits available to them under Family Pension vis-à-vis NPS. The Circular issued by PFRDA in this regard is enclosed as **Annexure**.

In case of any further clarification in this regard, you may contact Mr. Dinesh Dalvi at 022-24994842 (E-mail ID – dinesh.dalvi@nsdl.co.in) or Mr. Vishal Jain at 022-24994946 (E-mail ID – vishal.jain@nsdl.co.in).

For and on behalf of
NSDL e-Governance Infrastructure Limited



Mandar Karlekar
Assistant Vice President

Encl: a/a



पेंशन निधि विनियामक और
विकास प्राधिकरण

बी-14/ए, छत्रपति शिवाजी भवन,
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दूरभाष : 011-26517503
फैक्स : 011-26517507
वेबसाइट : www.pfrda.org.in

PENSION FUND REGULATORY
AND DEVELOPMENT AUTHORITY

B-14/A, Chhatrapati Shivaji Bhawan
Qutab Institutional Area,
Katwaria Sarai, New Delhi-110016
Phone : 011-26517503
Fax : 011-26517507
Website : www.pfrda.org.in

CIRCULAR

PFRDA/2016/13/Exit/05

June 22, 2016

To,

NPS Trust, CRA, Pension Funds, Trustee Bank, Govt. Nodal Offices, Annuity Service Providers and other stakeholders

Sub: Comparing pension amount (Family Pension or NPS annuity) by Government Nodal Office before processing Family Pension cases on Death/disability of subscriber

This is with reference to Regulation 6 (e) of the Pension Fund Regulatory and Development Authority (Exits and Withdrawal from National Pension System) Regulation 2015, providing for the treatment of additional benefits provided by the government like Family Pension. In this regard, the Authority has provided guidelines for adjustment/transfer of accumulated pension wealth in the subscribers' account to the government nodal office in the event of the government providing an additional benefit in the nature of family pension to the family members/subscriber upon their request.

However, in order to ensure that such claimants take an informed decision on availing such family pension vis-à-vis the benefits available to them under National Pension System (NPS), it has been decided that the concerned nodal office shall obtain from CRA registered under NPS the information about the likely monthly annuity amount with the accumulated pension wealth in the subscribers account and inform the claimants along with the family pension they are eligible to get. This is to ensure that the claimants/ family members of the subscriber/subscriber takes an informed decision in the matter of availing the benefits available to him.

The Authority is undertaking steps to provide for an annuity quote calculator on the website of CRA registered under NPS for facilitating the same and, in the interim, such nodal offices can write to CRA at npsclaimassist@nsdl.co.in to provide the approximate pension per month that can be derived from the purchase of an annuity for the accumulated pension wealth in the subscribers account by giving the PRA number and other details. Upon receipt of the

information from CRA the nodal office can guide the claimants appropriately based on the annuity available under NPS and the monthly pension that is available under the additional relief by way of family pension being offered to them.

Regulation 6 (e) is to be read in conjunction with Regulation 3 (b) and 3 (c) of the Pension Fund Regulatory and Development Authority (Exits and Withdrawal from National Pension System) Regulation 2015 and is applicable only if the concerned Central or State Government is offering such additional relief by way of family pension to its employee. It may also be noted that the grant of additional relief by way of family pension etc., is the sole prerogative of the concerned Central or State Government entity and the Authority has no role to play in this regard.

The clarificatory guidelines for removal of difficulty are being issued by the Authority in exercise of its powers under Section 14 of the Pension Fund Regulatory and Development Authority Act, 2013 read with Regulation 39 of the PFRDA (Exits and Withdrawals from National Pension System) Regulations, 2015.



(Venkateswarlu Peri)
General Manager

Circular

Circular No.: CRA/PO&RI/Master/2016/007

July 25, 2016

Subject: Corrigendum - Monetization of units lying in the subscribers' account under NPS

In continuation of our earlier Circular (Ref: CRA/PO&RI/Master/2016/005) dated June 22, 2016, all the Nodal Offices under National Pension System (NPS) are hereby informed that Pension Fund Regulatory & Development Authority (PFRDA) has issued a Corrigendum for earlier circular (Ref. No-PFRDA/2016/11/Exit/03, dated June 9, 2016) regarding the Monetization of units lying in subscribers' account under NPS. As per the corrigendum, it has been decided by the Authority to defer implementation of the provisions of said circular till receipt of any further notice.

In case any further clarification is required in this regard, you may contact Mr. Dinesh Dalvi at 022-24994842 (E-mail ID - dinesh.dalvi@nsdl.co.in) or Mr. Vishal Jain at 022-24994946 (E-mail ID - vishal.jain@nsdl.co.in).

For and on behalf of
NSDL e-Governance Infrastructure Limited



Mandar Karlekar
Assistant Vice President

Encl: a/a





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विकास प्राधिकरण

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Website : www.pfrda.org.in

CORRIGENDUM

PFRDA/Exit/1

11.07.2016

To,

**NPS Trust, CRA, Pension Funds, Trustee Bank, Govt Nodal Offices, Annuity Service
Providers and other stakeholders**

**Sub: Monetisation of units lying in the subscribers' account who have not withdrawn
their benefits from NPS**

This is reference to PFRDA circular no. PFRDA/2016/11/Exit/03 dated 09.06.2016 and subsequent clarification issued on 14.06.2016 on the subject matter. In this regard the Authority has decided to defer the implementation of the provisions of the said circular till further notice.

Yours faithfully

(Venkateswarlu Peri)
General Manager



Circular No.: CRA/PO&RI/Master/2016/008

August 3, 2016

Subject: Processing of Online Withdrawal Request by Drawing and Disbursement Offices (DDOs) in the CRA system

All the Nodal Offices (PrAOs/PAOs/CDDOs) are hereby informed that a feature has been enabled to facilitate the DDOs for initiating online withdrawal request in the CRA system.

As per the procedure stipulated by Pension Fund Regulatory and Development Authority (PFRDA), with effect from April 1, 2016, the withdrawal request should be mandatorily processed through online platform (www.cra-nsdl.com). At present, the NPS subscribers and the associated PAOs/CDDOs can initiate online withdrawal request in the CRA system. Now, with release of this functionality, DDOs can also initiate online withdrawal request on behalf of subscribers/claimants. However, the withdrawal request initiated by the DDOs is required to be verified and authorized by the associated PAOs/CDDOs. Once the request is authorized, the same will get processed in the CRA system. In this regard, DDOs may refer the Demo for online withdrawal request available under '**Withdrawal Request capturing by Nodal Office - Demo**' option at CRA corporate website (www.npscra.nsdl.co.in). The Nodal Offices are requested to disseminate the above information to their underlying DDOs.

In case any further clarification is required in this regard, you may contact Mr. Dinesh Dalvi at 022-24994842 (E-mail ID - dinesh.dalvi@nsdl.co.in) or Mr. Vishal Jain at 022-24994946 (E-mail ID - vishal.jain@nsdl.co.in).

For and on behalf of

National Pension System Trust